

10 June 2020

To Whom It May Concern:

ANNOUNCEMENT: REGIVE Capital has been granted an FSP license by the FSCA

It is with a great joy to announce that REGIVE Capital is now an authorised financial services provider with FSP no: 50522. This comes after a long wait of almost 7 months to be granted a license by the FSCA. REGIVE Capital is a story of commitment in solving some of the pressing issues affecting our clients and the African continent today ad in future, and using innovative and high impact investment tools to solve them. Our ISPI values are tested and relieved everyday as it has been in the last couple of months:

- (I)ndependent we strive to remain independent in our pursued to solve challenges faced by our clients.
- **(S)elfless service** our clients are our livelihood and we aim to please them at all times.
- **(P)assion** we are passionate about Africa and alternatives investments.
- (I)nnovation Africa is unique and we need to be innovative in solving its challenges.

The current COVID19 pandemic has magnified the challenges that our multi-faced stakeholders are facing. These challenges are: stubbornly increasing high unemployment rate and inability of government to curb it; continued disappointment by listed companies, particularly in as far as corporate governance matters are concerned; limiting regulation to allow retirement funds capital to invest in private markets; and a need for businesses and asset managers to go beyond just maximizing investment returns over a short-period etc.. The ripple effect of unemployment is core to many socio-economic ills we are currently facing such as loss of dignity, poverty, crime, inequality etc.

The US is undergoing a reckoning on race and police brutality after footage went viral of a white officer killing a black man by kneeling on his neck for more than eight minutes. This has sparked worldwide protests and brought into attention the structural and institutional racism, social and economic exclusion that black people (especially youth) and women have and continue to endure in business, workplace, at school and in society. We strongly condemn any form of discrimination and unfair treatment based on race, religion, sexual orientation or gender.

For years the countries in Africa have been running sub-optimally whereby individual countries carry begging bowls looking for donations and loans from developed countries, instead of creating an enabling environment to attract investments and by combining resources using the



platform currently provided by the African Union. The African Continental Free Trade Agreement (AfCFTA) is a good response to this challenge. However it must go beyond just free movement of goods but to include free movement of people and investment capital, through relaxation of exchange controls and allowing pension funds to invest more in private markets in their countries and across the continent.

REGIVE Capital remains resolute to tackle these challenges though our crede called "our PURPOSE | our PEOPLE | our AFRICA" and more explanation is provided below:

Our PURPOSE

This is also our vision to be a leading investment firm managing long-term and conscious capital, while providing innovative financial instruments and human capital to solve these pressing challenges faced by our clients and Africa. We see ourselves as partners with institutional clients to act as stewards of long-term capital, creating sustainable value by supporting asset managers and companies with a clearly defined, long-term vision for growth and job creation.

Our PEOPLE

We have created an ecosystem that is unique and germane to our organisation. That ecosystem is a nurturing and empowering to our people in order for them to think independently and contribute meaningfully to society.

Our AFRICA

REGIVE Capital encourages collaboration of African institutions, particularly policy makers to have crucial, critical and courageous conversation with each other that will uplift the rest of the continent. This will be achieved through our various forums, publications and other visual interactions, themed "Afrologue Insights".



We are an authorised Pan African multi-manager with a primary focus on alternative investments for institutional clients. We offer the following advisory and discretionary alternative investments solutions for clients:

- SA Absolute Return focused FoF solutions;
- SA and Pan-Africa Private Debt FoF solutions;
- SA and Pan-Africa Private Equity FoF solutions;
- Customised Structured Products solution.

We would like to extend our appreciation to our current clients who have entrusted us with non-FAIS work todate and remain hopeful that more clients that are aligned to our vision will come onboard to partner with us in realising the vision.

Please feel free to contact us should you wish to learn more about our solutions or wish to invest with REGIVE Capital.

Yours Sincerely,

Given Phaladi

CEO of REGIVE Capital (Pty) Ltd